

Remuneration Policy

Normally, the Company is paid a commission by a Product Producer where it holds an agency appointment for any product that it arranges with the Product Producer on behalf of a client. The Company may also be paid an additional commission by a Product Producers based on certain agreed business targets, usually annual targets, being achieved. A professional fee may also be charged for all general insurance (non-life insurance) products that it arranges or amends during and, at the termination of a policy with a Product Producer on behalf of a client. This fee may be charged to cover the time and activity spent in sourcing of the product, administration costs, claims handling, risk management and advice on product placement. The fee is non-refundable in the event of policy cancellation. We may offer clients the option of paying solely by a fee on request.

Our Terms of Business is supplied to our customers and a copy is always available on request. Fees are chargeable per premium transaction per individual policy. The fees are correct as at April 2017.

Personal Lines

New Policy Set-Up / Renewal	Up to €250
Mid-Term Adjustments	Up to €100
Duplicate No Claims Bonus Letters/Duplicate Cert and Disc on motor insurance	€20
Named Driving Experience Letters	€20

General

Fee for defaulted cheque payments	€20
Commission over ride payments from insurance premium finance houses.	Up to 11%
Credit card payments	Up to €10 charge

Commercial Lines

Premium (Renewal/New Business/Mid Term Alteration)	Max Fee
€0 - €5,999	€ 1,260.00
€6,000 - €10,999	€ 2,810.00
€11,000 - €15,999	€ 3,860.00
€16,000 - €20,999	€ 4,610.00
€21,000 - €25,999	€ 5,740.00
€26,000 - €30,999	€ 6,810.00
€31,000 - €35,999	€ 7,950.00
€36,000 - €40,999	€ 8,910.00
€41,000 - €45,999	€ 9,850.00
€46,000 - €49,999	€10,800.00
Premium in excess of €50,000	May be subject to a fee up to 25% of the premium raised.

Where the company gives advice, which either results in no product being placed or, the product being placed with a Product Producer with whom we have no agency a fee will be charged. In some instances where a placing/programme is of a particularly complex nature, the hourly rate may also be charged in conjunction with fee chargeable. The rate of the administration fees is in line with industry norms.

We may also charge a fee where required to attend at court in respect of a client. The fee scale is:

- Director €350 per hour
- Consultant/Account Executive €150 per hour